

Hays Consolidated Independent School District

Division of Financial Services

21003 Interstate 35 Frontage Road

Kyle, Texas 78640

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Date: August 28, 2023

Monthly Financial Highlights

- The monthly Financial Reports represent financial data through July 31, 2023.
- The cash and investment balances of all funds at month end totals \$263,159,540.44. The Capital Projects Fund makes up the largest portion of the total with \$173,694,186.11 or approximately 66.00%.
- Through the end of the month (1/12 or 8.337% of the budget year):
 - The General Fund has collected \$1,020,185.84 (.46% of its budgeted revenue) and has spent \$15,341,999.54 (6.49% of its budgeted expenditures). The *estimated* ending fund balance through the month of July 2023 is \$35,265,080.99. There are currently \$3,378,946.83 outstanding purchase orders.
 - The Child Nutrition fund has collected \$35,964.39 (.32% of its budgeted revenue) and has spent \$337,202.34 (3.03% of its budgeted expenditures).
 - The Debt Service fund collected \$168,536.05 (.19% of its budgeted revenue) and spent \$0 (0% of its budgeted expenditures). Debt service payments are made two times a year, February 15th and August 15th.
 - The Capital Project funds have expenditures of \$5,612.72 in the current fiscal year through the month of July 2023 and have collected \$818,485.96 in interest revenue.
- Special Revenue funds consist of Federal, State, and local grants received by the District. Some of these grants such as Title I and IDEA are non-competitive federal grants which the District receives based on certain types of student populations reported through PEIMS. Other local grants are “competitive grants” and are awarded based on demonstrated needs. This group of funds also includes the Textbook (IMA) and awarded Education Foundation funds. Total revenue is \$1,141,375.88 and total expenditures are \$1,141,375.88.
- Current Tax collections for the month of July totaled \$328,837.16 representing .16% of the levy collected during the month. Approximately 98.89% of the total levy has been collected through the end of July 2023. In comparison, 99.17% of the total levy was collected through the end of July 2022.

If you should have any questions regarding these financials, please contact me.

Randall Rau, CPA

Chief Financial Officer

Hays Consolidated Independent School District

Hays Consolidated Independent School District

Financial Reports



July 31, 2023

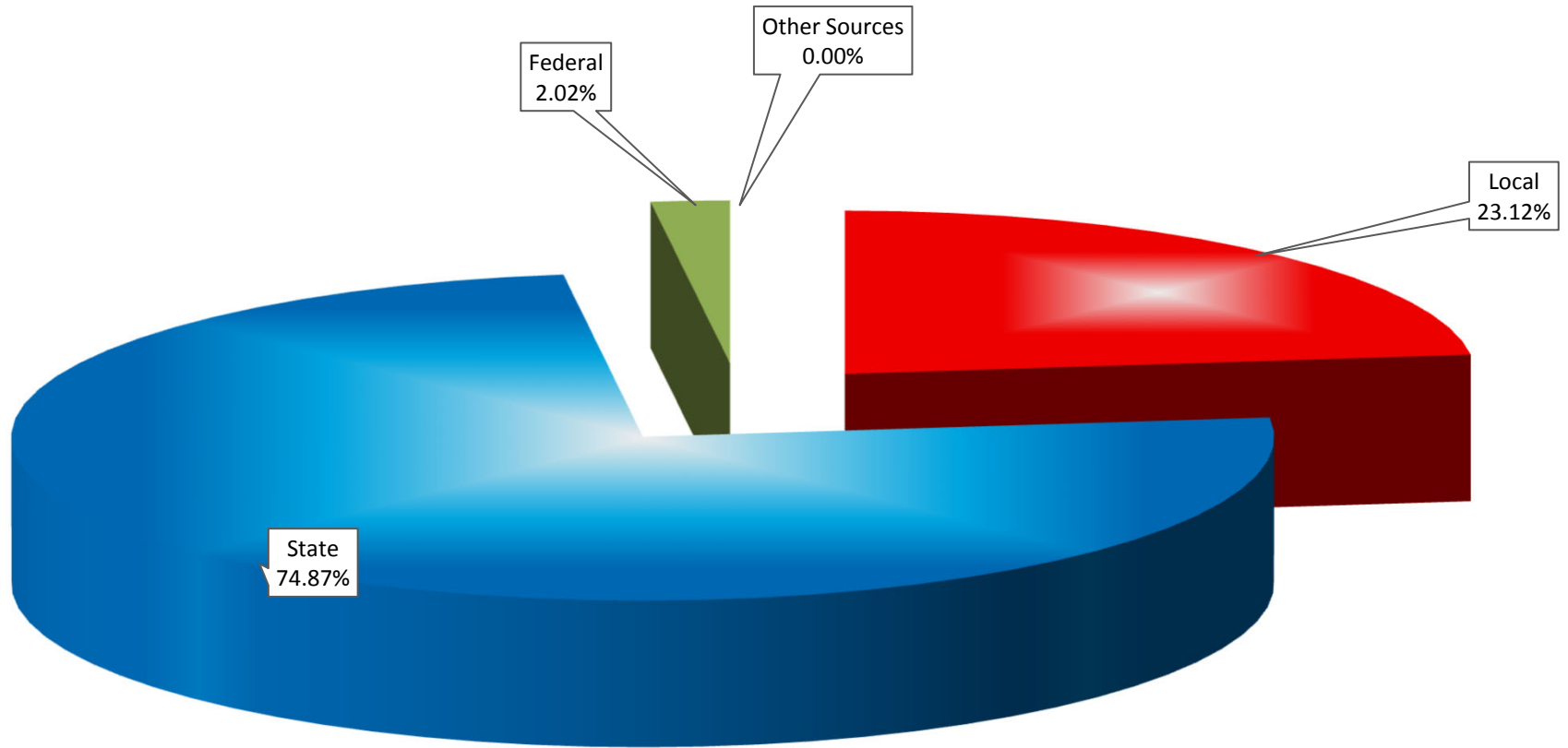
Hays Consolidated Independent School District
Combined Balance Sheet
for the Month Ending July 31, 2023
(Un-Audited)

	<u>General</u> <u>Fund</u>	<u>Child Nutrition</u> <u>Fund</u>	<u>Debt Service</u> <u>Fund</u>	<u>Capital</u> <u>Projects Funds</u>	<u>Special Revenue</u> <u>Funds</u>	<u>Total</u>
<i>Assets:</i>						
Cash and Cash Equivalents	\$ 5,333,843.62	\$ 503,146.91	\$ -	\$ 48,550.20	\$ -	\$ 5,885,540.73
Current Investments	37,693,130.22	7,162,291.80	38,772,941.78	173,645,635.91	-	257,273,999.71
Total Cash and Investments	\$ 43,026,973.84	\$ 7,665,438.71	\$ 38,772,941.78	\$ 173,694,186.11	\$ -	\$ 263,159,540.44
Property Taxes - Delinquent	2,483,554.48	-	1,251,743.45	-	-	3,735,297.93
Allowance for Uncollectible Taxes	(691,413.53)	-	(314,622.42)	-	-	(1,006,035.95)
Due from State Agencies	4,286,273.35	-	-	-	3,083,180.04	7,369,453.39
Due from other Governments	403,794.13	-	70,742.26	-	320,443.95	794,980.34
Accured Interest	-	-	-	-	-	-
Due from Other Funds	4,207,594.92	7,877.01	-	-	4.68	4,215,476.61
Other Receivables	89,650.00	60.00	-	-	-	89,710.00
Total Receivables	\$ 10,779,453.35	\$ 7,937.01	\$ 1,007,863.29	\$ -	\$ 3,403,628.67	\$ 15,198,882.32
Inventories	-	186,202.57	-	-	-	186,202.57
Prepaid Items	5,377,918.21	500.00	-	-	-	5,378,418.21
Other Current Assets	\$ 5,377,918.21	\$ 186,702.57	\$ -	\$ -	\$ -	\$ 5,564,620.78
Total Current Assets	\$ 59,184,345.40	\$ 7,860,078.29	\$ 39,780,805.07	\$ 173,694,186.11	\$ 3,403,628.67	\$ 283,923,043.54
<i>Liabilities and Fund Balance:</i>						
Current Liabilities						
Accounts Payable	\$ 764,949.01	\$ 140.76	\$ -	\$ -	\$ 4,909.54	\$ 769,999.31
Other Liabilities	-	-	-	-	-	-
Payroll Deductions and Withholdings	1,317,719.77	-	-	-	-	1,317,719.77
Accrued Wages Payable	16,402,123.03	385,381.68	-	-	-	16,787,504.71
Due to Other Funds	898,027.25	779,841.79	8,041.57	91.93	2,763,617.45	4,449,619.99
Due to State Agencies	-	-	61,509.00	-	-	61,509.00
Due to other Governments	47,608.00	-	-	-	-	47,608.00
Due to Student Groups	48,606.09	-	-	-	-	48,606.09
Deferred Revenues	2,648,090.31	299,423.23	-	-	635,101.68	3,582,615.22
Deferred Inflows	1,792,140.95	-	937,121.03	-	-	2,729,261.98
Total Liabilities	\$ 23,919,264.41	\$ 1,464,787.46	\$ 1,006,671.60	\$ 91.93	\$ 3,403,628.67	\$ 29,794,444.07
<i>Fund Balance/Equity</i>						
Reserved/Designated Fund Balance	-	6,651,691.86	38,605,597.42	39,135,028.18	-	84,392,317.46
Current Year Revenues less						
Expenditures/Expenses	(14,321,813.70)	(301,237.95)	168,536.05	812,873.24	-	(13,641,642.36)
Reserved Fund Balance for Current Year						
Encumbrances (POs)	3,378,946.83	44,836.92	-	133,746,192.76	-	137,169,976.51
Unreserved Fund Balance/Fund Equity	\$ 46,207,947.86	-	-	-	-	46,207,947.86
Total Fund Balance/Equity	\$ 35,265,080.99	\$ 6,395,290.83	\$ 38,774,133.47	\$ 173,694,094.18	\$ -	\$ 254,128,599.47
Total Liabilities and Fund Equity	\$ 59,184,345.40	\$ 7,860,078.29	\$ 39,780,805.07	\$ 173,694,186.11	\$ 3,403,628.67	\$ 283,923,043.54

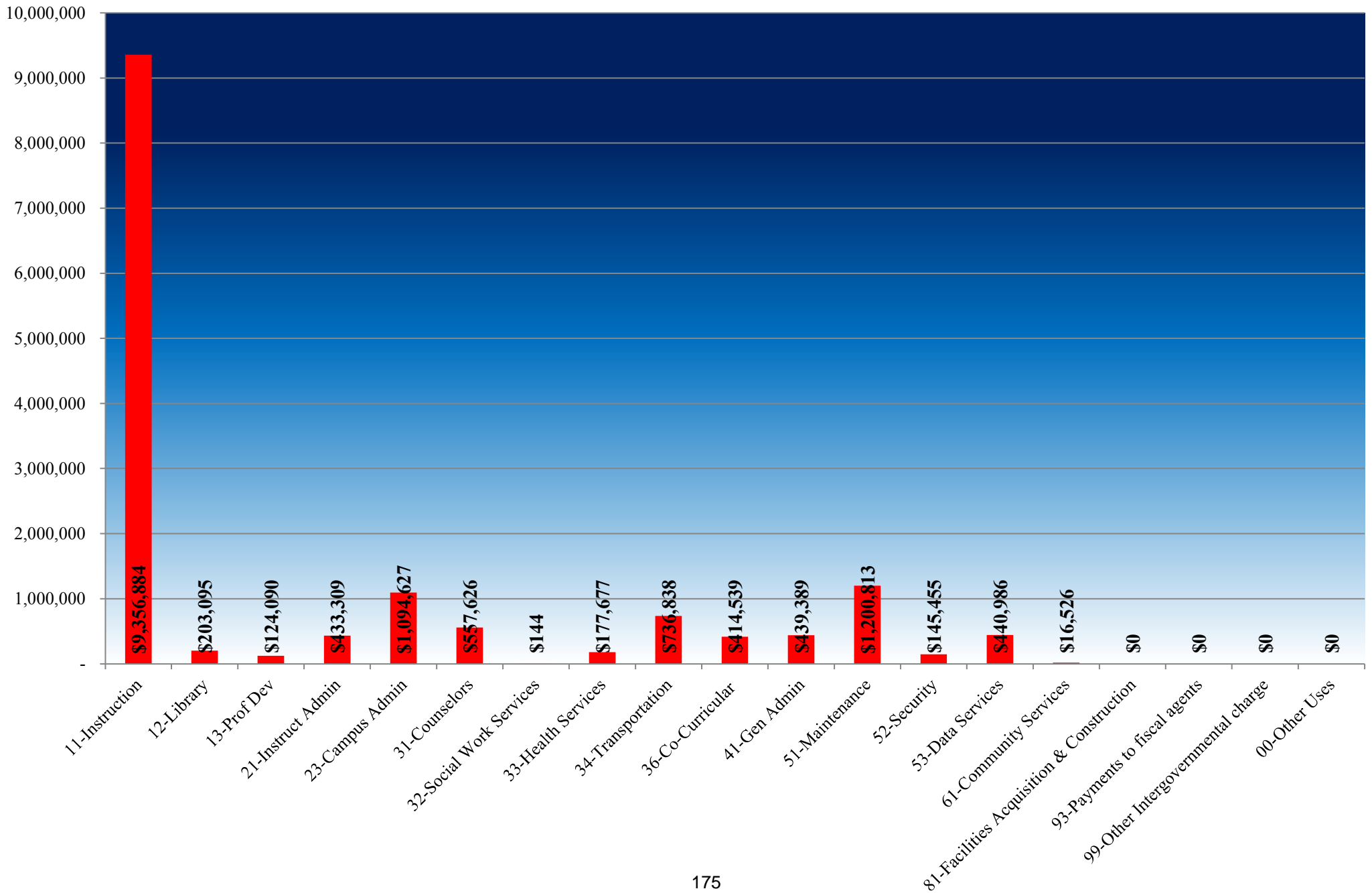
Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - General Fund
for the Month Ending July 31, 2023
(Un-Audited)

	GENERAL FUND					
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:						
Local	\$ 86,911.04	\$ 146,167,000	\$ 146,167,000	\$ 235,841.56	(145,931,158.44)	0.16%
State	1,556,671.42	69,966,548	69,966,548	763,763.00	(69,202,785.00)	1.09%
Federal	-	3,625,000	3,625,000	20,581.28	(3,604,418.72)	0.57%
Other Sources	-	-	-	-	-	NA
Total Revenues	\$ 1,643,582.46	\$ 219,758,548	\$ 219,758,548	\$ 1,020,185.84	\$ (218,738,362.16)	0.46%
Expenditures and Other Uses:						
11-Instruction	9,233,207.54	139,164,522	139,164,522	9,356,884.43	129,807,637.57	6.72%
12-Library	198,221.57	3,141,880	3,141,880	203,095.36	2,938,784.64	6.46%
13-Prof Dev	266,169.56	5,357,821	5,357,821	124,090.14	5,233,730.86	2.32%
21-Instruct Admin	481,364.99	6,037,904	6,037,904	433,308.64	5,604,595.36	7.18%
23-Campus Admin	1,082,184.04	14,307,483	14,307,483	1,094,626.95	13,212,856.05	7.65%
31-Counselors	505,810.17	7,830,684	7,830,684	557,625.61	7,273,058.39	7.12%
32-Social Work Services	22,561.40	822,510	822,510	144.45	822,365.55	0.02%
33-Health Services	167,949.47	2,635,343	2,635,343	177,677.48	2,457,665.52	6.74%
34-Transportation	663,701.17	11,004,561	11,004,561	736,838.22	10,267,722.78	6.70%
36-Co-Curricular	394,722.01	6,604,577	6,604,577	414,539.47	6,190,037.53	6.28%
41-Gen Admin	450,964.10	6,121,688	6,121,688	439,388.58	5,682,299.42	7.18%
51-Maintenance	1,477,188.16	22,484,813	22,484,813	1,200,813.46	21,283,999.54	5.34%
52-Security	72,531.49	3,699,086	3,699,086	145,454.86	3,553,631.14	3.93%
53-Data Services	384,276.56	5,451,042	5,451,042	440,985.79	5,010,056.21	8.09%
61-Community Services	24,803.12	227,256	227,256	16,526.10	210,729.90	7.27%
81-Facilities Acquisition & Construction	-	-	-	-	-	NA
93-Payments to fiscal agents	-	292,378	292,378	-	292,378.00	0.00%
99-Other Intergovernmental charge	-	1,095,071	1,095,071	-	1,095,071.00	0.00%
00-Other Uses	-	-	-	-	-	NA
Total Expenditures and Other Uses	\$ 15,425,655.35	\$ 236,278,619	\$ 236,278,619	\$ 15,341,999.54	\$ 220,936,619.46	6.49%
Excess of Revenues and Other Resources						
Over (Under) Expenditures and Other Uses	\$ (13,782,072.89)	\$ (16,520,071)	\$ (16,520,071)	\$ (14,321,813.70)		
Fund Balance July 1, 2023 - (Un-Audited)		\$ 49,586,894.69	\$ 49,586,894.69	\$ 49,586,894.69		
Fund Balance Ending - Monthly Reporting Period		\$ 33,066,823.69	\$ 33,066,823.69	\$ 35,265,080.99	\$ 2,198,257.30	

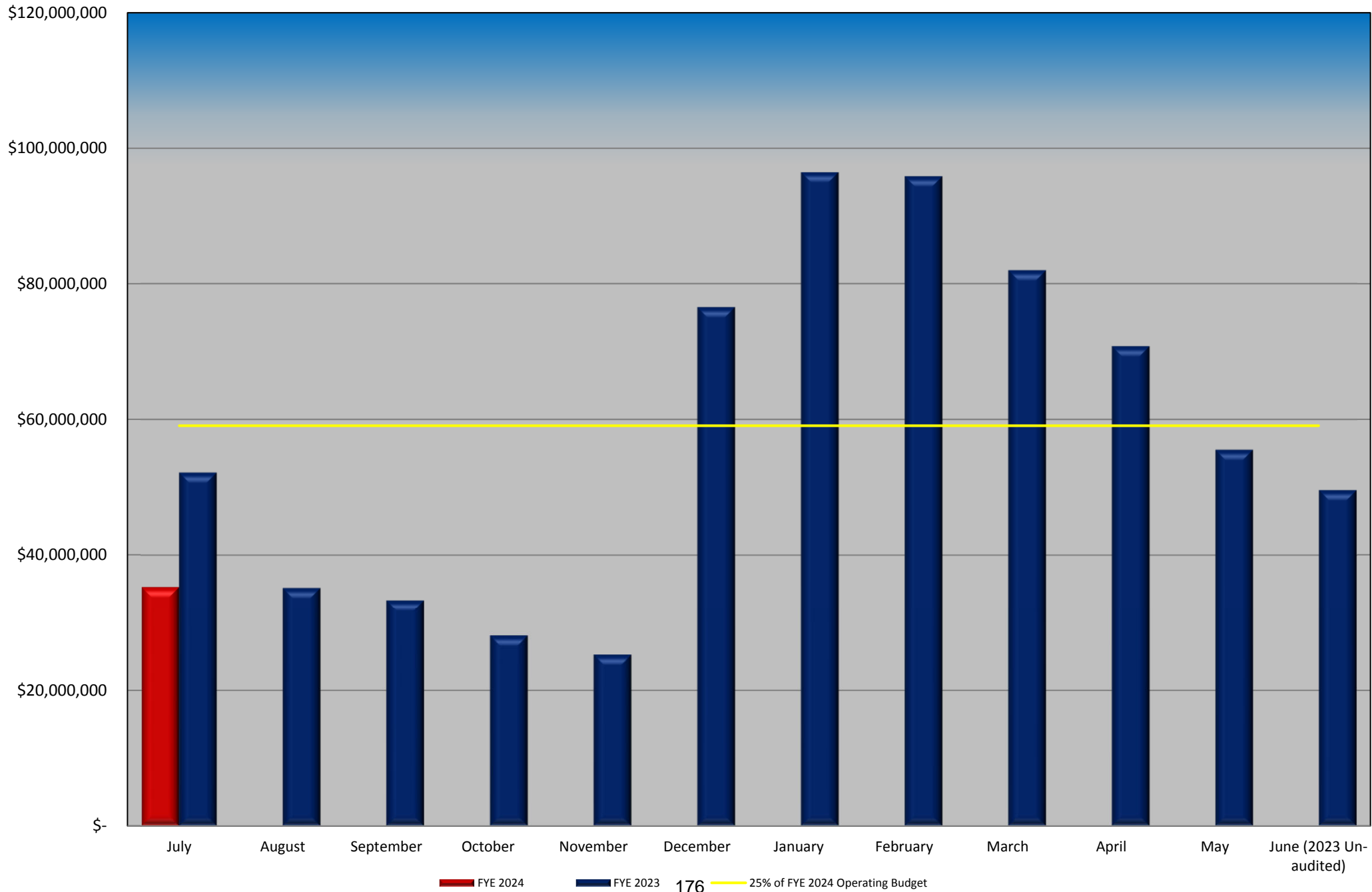
General Fund Revenues Collected to Date



General Fund Expenditures to Date



General Fund Balance by Reporting Month



Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Child Nutrition Fund
for the Month Ending July 31, 2023
(Un-Audited)

	CHILD NUTRITION FUND						
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>	
Revenues and Other Resources:							
Local	\$ 12,185.70	\$ 3,549,543	\$ 3,549,543	\$ 35,964.39	\$ (3,513,578.61)	1.01%	
State	-	54,662	54,662	-	(54,662.00)	0.00%	
Federal	2,098.09	7,529,150	7,529,150	-	(7,529,150.00)	0.00%	
Other sources	-	-	-	-	-	NA	
Total Revenues and Other Resources	\$ 14,283.79	\$ 11,133,355	\$ 11,133,355	\$ 35,964.39	\$ (11,097,390.61)	0.32%	
Expenditures and Other Uses:							
35-6100 Payroll	312,582.19	5,374,837	5,374,837	337,202.34	5,037,634.66	6.27%	
35-6200 Professional and Contracted Services	4,792.44	4,613,094	4,613,094	-	4,613,094.00	0.00%	
35-6341 Food Supplies	-	-	-	-	-	NA	
35-6342 Non-Food Supplies	-	-	-	-	-	NA	
35-6344 USDA Commodities	-	-	-	-	-	NA	
35-6349 Miscellaneous Supplies	-	40,000	40,000	-	40,000.00	0.00%	
35-6300 Supplies & Materials	3,244.13	85,424	85,424	-	85,424.00	0.00%	
35-6400 Food Service Other Operating Expenses	309.39	75,000	75,000	-	75,000.00	0.00%	
35-6600 Food Service Capital Expenses	-	945,000	945,000	-	945,000.00	0.00%	
Total Expenditures	\$ 320,928.15	\$ 11,133,355	\$ 11,133,355	\$ 337,202.34	\$ 10,796,152.66	3.03%	
Excess of Revenues and Other Resources							
Over (Under) Expenditures and Other Uses	\$ (306,644.36)	\$ -	\$ -	\$ (301,237.95)			
Fund Balance July 1, 2023 - (Un-Audited)		6,696,528.78	6,696,528.78	6,696,528.78			
Fund Balance Ending - Monthly Reporting Period		\$ 6,696,528.78	\$ 6,696,528.78	\$ 6,395,290.83	\$ (301,237.95)		

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Debt Service Fund
for the Month Ending July 31, 2023
(Un-Audited)

DEBT SERVICE FUND						
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>
Revenues:						
Local Revenue						
Taxes, Current Year Levy	-	\$ 89,603,009	\$ 89,603,009	-	\$ (89,603,009.00)	0.00%
Taxes, Prior Year	-	250,000	250,000	-	(250,000.00)	0.00%
Penalties, Interest and Other Tax Revenues	-	275,000	275,000	-	(275,000.00)	0.00%
Earnings from Investments	41,462.61	800,000	800,000	168,536.05	(631,463.95)	21.07%
Miscellaneous Revenue	-	-	-	-	-	NA
Local Revenue	\$ 41,462.61	\$ 90,928,009	\$ 90,928,009	\$ 168,536.05	\$ (90,759,472.95)	0.19%
State Revenue						
Additional State Aid for Homestead Exemption	-	\$ -	\$ -	-	-	NA
State Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	NA
Other Sources						
Operating Transfer In	-	\$ -	\$ -	-	-	NA
Other Sources	\$ -	\$ -	\$ -	\$ -	\$ -	NA
Total Revenue	\$ 41,462.61	\$ 90,928,009.00	\$ 90,928,009.00	\$ 168,536.05	\$ (90,759,472.95)	0.19%
Expenditures:						
71-6511 Bond Principal	-	56,215,000	56,215,000	-	56,215,000.00	0.00%
71-6521 Interest on Bonds	-	34,688,009	34,688,009	-	34,688,009.00	0.00%
71-6599 Other Debt Service Fees	400.00	25,000	25,000	-	25,000.00	0.00%
Total Expenditures	\$ 400.00	\$ 90,928,009	\$ 90,928,009	\$ -	\$ 90,928,009.00	0.00%
Excess of Revenues						
Over (Under) Expenditures	\$ 41,062.61	\$ -	\$ -	\$ 168,536.05		
Fund Balance July 1, 2023 - (Un-Audited)		\$ 38,605,597.42	\$ 38,605,597.42	\$ 38,605,597.42		
Fund Balance Ending - Monthly Reporting Period		\$ 38,605,597.42	\$ 38,605,597.42	\$ 38,774,133.47	\$ 168,536.05	

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Capital Project Funds
for the Month Ending July 31, 2023
(Un-Audited)

	<u>2008</u> <u>Capital Projects</u> <u>Program</u>	<u>2017</u> <u>Capital Projects</u> <u>Program</u>	<u>2021</u> <u>Capital Projects</u> <u>Program</u>	<u>2022</u> <u>Capital Projects</u> <u>Program</u>	<u>2022 - 2023</u> <u>Capital Projects</u> <u>Total Revenues/</u> <u>Expenses</u>
<i>Revenues and Other Resources:</i>					
Local	\$ 951.50	\$ 43,423.83	\$ 294,349.70	\$ 479,760.93	\$ 818,485.96
State	-	-	-	-	-
Other sources	-	-	-	-	-
Total Revenues and Other Resources	\$ 951.50	\$ 43,423.83	\$ 294,349.70	\$ 479,760.93	\$ 818,485.96
<i>Expenditures and Other Uses:</i>					
6100 Payroll	-	-	5,612.72	-	5,612.72
6200 Professional and Contracted Services	-	-	-	-	-
6300 Supplies and Materials	-	-	-	-	-
6400 Other Operating Expenses	-	-	-	-	-
6600 Capital Outlay	-	-	-	-	-
8000-Other Uses	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ 5,612.72	\$ -	\$ 5,612.72
Excess of Revenues and Other Resources					
Over (Under) Expenditures and Other Uses	\$ 951.50	\$ 43,423.83	\$ 288,736.98	\$ 479,760.93	\$ 812,873.24
Fund Balance July 1, 2023 - (Un-Audited)	\$ 208,828.63	\$ 9,530,356.59	\$ 57,912,005.03	\$ 105,230,030.69	\$ 172,881,220.94
Fund Balance Ending - Monthly Reporting Period	\$ 209,780.13	\$ 9,573,780.42	\$ 58,200,742.01	\$ 105,709,791.62	\$ 173,694,094.18

Hays Consolidated Independent School District
Statement of Revenues, Expenditures, and Changes in Fund Balance - Special Revenue Funds (Grants)
for the Month Ending July 31, 2023
(Un-Audited)

SPECIAL REVENUE FUNDS							
	<u>Prior Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Original</u> <u>Budget</u>	<u>Official</u> <u>Budget</u>	<u>Current Year</u> <u>Actual Revenues/</u> <u>Expenditures</u>	<u>Unrealized/</u> <u>Unexpended</u> <u>Budget</u>	<u>Percentage</u> <u>Y-T-D</u>	
Revenues:							
Local	\$ 828.40	\$ -	\$ -	\$ 8,537.46	\$ 8,537.46		NA
State	125,811.75	-	-	40,946.10	40,946.10		NA
Federal	1,409,917.97	7,497,807	7,497,807	1,091,892.32	(6,405,914.68)		14.56%
Total Revenues	\$ 1,536,558.12	\$ 7,497,807	\$ 7,497,807	\$ 1,141,375.88	\$ (6,356,431.12)		15.22%
Expenditures:							
6100 Payroll	1,589,474.77	6,351,830	6,351,830	1,134,405.22	5,217,424.78		17.86%
6200 Professional and Contracted Services	-	390,000	390,000	-	390,000.00		0.00%
6300 Supplies and Materials	12,858.00	526,131	526,131	1,200.91	524,930.09		0.23%
6400 Other Operating Expenses	3,361.46	229,846	229,846	5,769.75	224,076.25		2.51%
6600 Capital Outlay	-	-	-	-	-		NA
Total Expenditures	\$ 1,605,694.23	\$ 7,497,807	\$ 7,497,807	\$ 1,141,375.88	\$ 6,356,431.12		15.22%
Excess of Revenues							
Over (Under) Expenditures	\$ (69,136.11)	\$ -	\$ -	\$ -			
Fund Balance July 1, 2023 - (Un-Audited)		\$ -	\$ -	\$ -	\$ -		
Fund Balance Ending - Monthly Reporting Period		\$ -	\$ -	\$ -	\$ -		

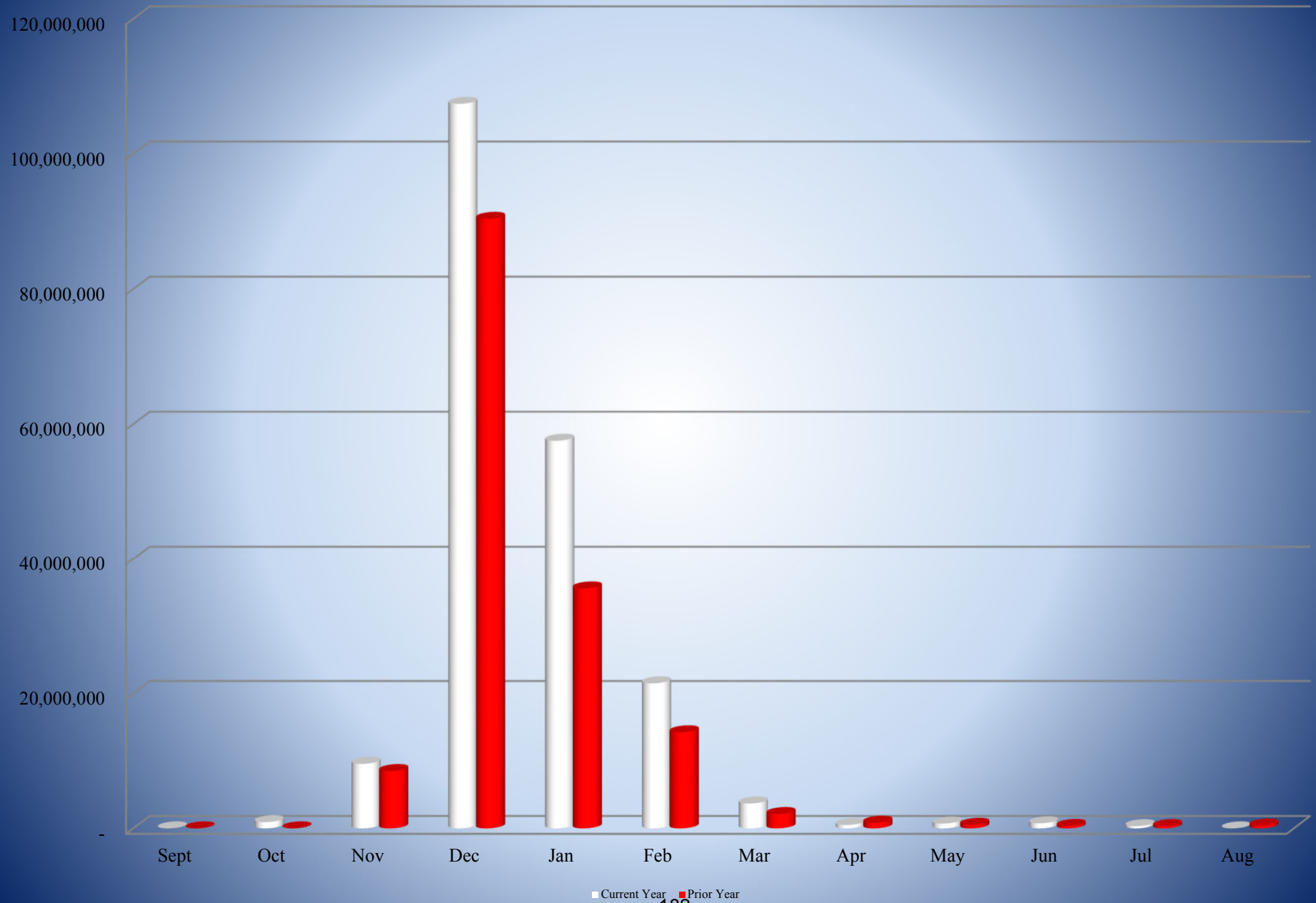
Hays Consolidated Independent School District
Monthly Tax Collection Report
for the Month Ending July 31, 2023

Prior Year 2021 - 2022

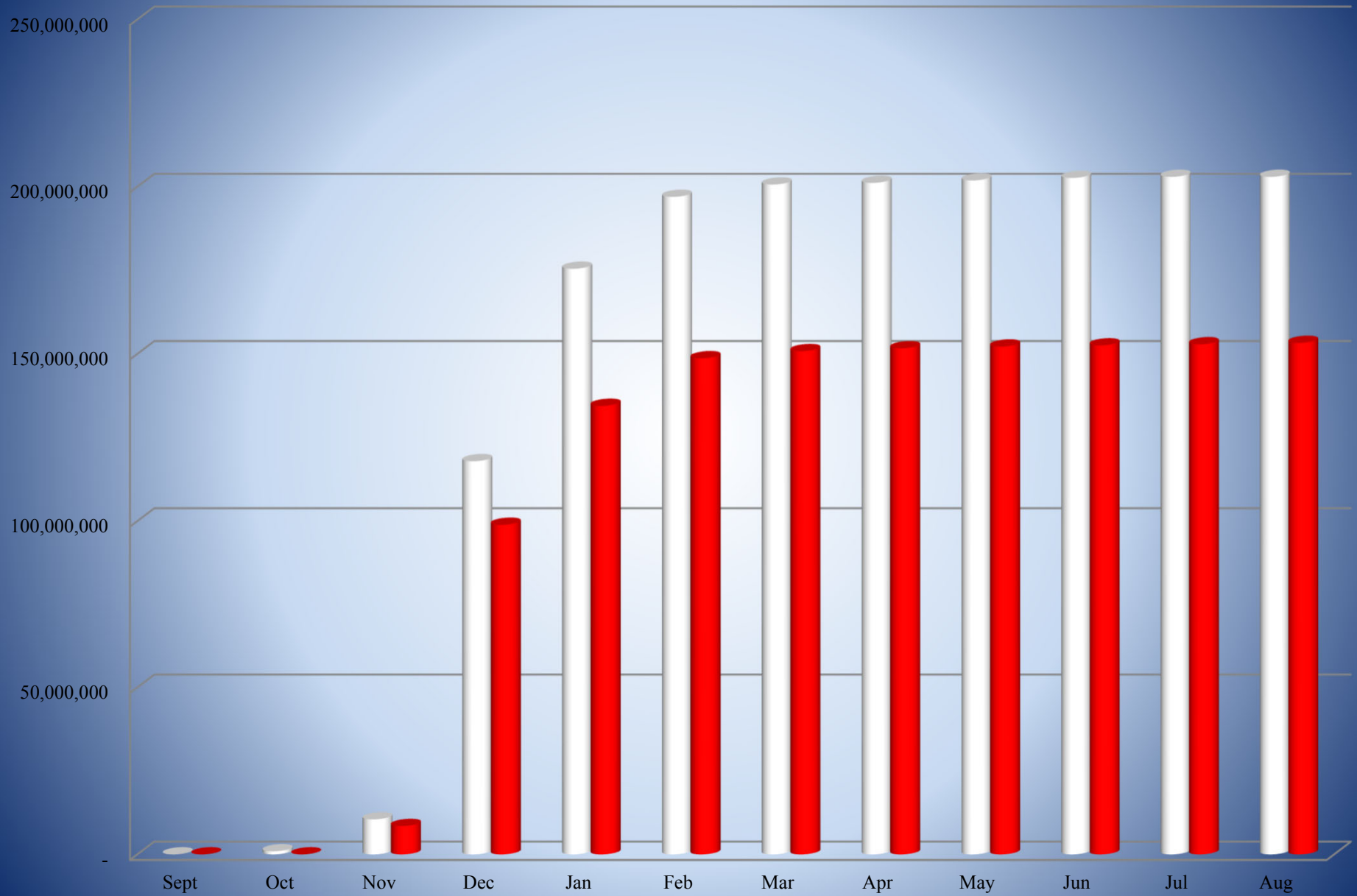
Current Year 2022 - 2023

	Prior Year 2021 - 2022				Current Year 2022 - 2023			
	<u>Debt Service</u>		<u>% of</u>		<u>Debt Service</u>		<u>% of</u>	
<u>Current Month Tax Collections:</u>	<u>General Fund</u>	<u>Fund</u>	<u>Total</u>	<u>Levy</u>	<u>General Fund</u>	<u>Fund</u>	<u>Total</u>	<u>Levy</u>
5711 Taxes-Current Year Tax Levy	\$ 212,066.91	\$ 118,559.97	\$ 330,626.88	0.21%	\$ 209,532.93	\$ 119,304.23	\$ 328,837.16	0.16%
5712 Taxes-Delinquent Collections	\$ 91,854.55	\$ 47,078.72	\$ 138,933.27		\$ (66,060.23)	\$ (36,378.04)	\$ (102,438.27)	
5719 Penalties and Interest	\$ 31,934.67	\$ 17,299.45	\$ 49,234.12		\$ 30,777.49	\$ 17,486.02	\$ 48,263.51	
Total Current Month Collections	\$ 335,856.13	\$ 182,938.14	\$ 518,794.27		\$ 174,250.19	\$ 100,412.21	\$ 274,662.40	
<u>Fiscal Year to Date Collections:</u>								
5711 Taxes-Current Year Tax Levy	\$ 98,050,012.75	\$ 54,827,219.60	\$ 152,877,232.35	99.17%	\$ 129,209,486.05	\$ 73,724,571.14	\$ 202,934,057.19	98.89%
5712 Taxes-Delinquent Collections	\$ 1,051,611.47	\$ 541,340.07	\$ 1,592,951.54		\$ 457,358.40	\$ 234,981.06	\$ 692,339.46	
5719 Penalties and Interest	\$ 509,596.23	\$ 271,395.38	\$ 780,991.61		\$ 575,592.77	\$ 320,401.01	\$ 895,993.78	
Total Revenue Collected	\$ 99,611,220.45	\$ 55,639,955.05	\$ 155,251,175.50		130,242,437.22	74,279,953.21	204,522,390.43	
Total Budgeted Tax Revenue (Current, Delinquent, Penalty & Interest)	\$ 100,750,161.00	\$ 57,357,902.00	\$ 158,108,063.00		\$ 126,032,959.00	\$ 71,444,986.00	\$ 197,477,945.00	
Percentage of Budget Collected	98.87%	97.00%	98.19%		103.34%	103.97%	103.57%	

Month to Date Tax Collections Current Levy



Year to Date Tax Collections Current Levy



■ Current Year ■ Prior Year